



Thank you for opening an account with Cantella & Co., Inc. In conjunction with the opening of your account, we would like to take the opportunity to explain to you how your account will be serviced.

Who We Are

Cantella & Co., Inc. is a registered broker-dealer and member of the Financial Industry Regulatory Authority (FINRA). A broker-dealer is a firm that oversees the activities of financial advisors to ensure their clients' best interests are being served. Through affiliation with Cantella & Co., Inc., your financial advisor has access to a wide range of investment options. We provide the necessary infrastructure and support to help your financial advisor manage your investments. Your financial advisor will continue to personally service your account by furnishing investment information, making investment recommendations, and taking orders.

In addition to this letter, you will be receiving a New Account Verification Letter directly from the clearing firm that custodies your account – Pershing, National Financial Services or Raymond James. A clearing firm provides trade execution, clearing and other account services. Specifically, it handles the delivery and receipt of securities purchased or sold by our clients, receives and distributes payments, and maintains custody of all securities and funds. The purpose of this letter is to confirm that the information you provided on your New Account form is accurate. This information is valuable in determining the appropriateness of particular investments and therefore we want to ensure it is accurate. If at any time your personal financial circumstances or investment objectives change, please notify your financial advisor as soon as possible.

Please note that investment related checks should only be made payable to a fund/investment company, Cantella & Co., Inc. for financial planning, or if applicable, one of our clearing firms: Pershing LLC, National Financial Services or Raymond James. Under no circumstances should you give cash to or make checks payable to any other business entity (including any business owned by a representative), a representative individually, or to any other person at the request or direction of the representative.

USA Patriot Act

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: when you opened your account, we asked for your name, address, date of birth, and other information that allowed us to identify you. We may have also asked to see your driver's license or other identifying documents.

Understanding the Protection of Assets

Securities Investor Protection Corporation (SIPC®) Coverage

Pershing is a member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at sipc.org.

Excess of SIPC Coverage Through Underwriters at Lloyd's

In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits from certain underwriters in Lloyd's insurance market. The excess of SIPC insurance program is valid through February 10, 2016 for Pershing LLC accounts. It provides the following protection for Pershing LLC's global client assets:

- An aggregate loss limit of \$1 billion for eligible securities—over all client accounts
- A per-client loss limit of \$1.9 million for cash awaiting reinvestment—within the aggregate loss limit of \$1 billion

SIPC and the excess of SIPC insurance policy do not protect against loss due to market fluctuation.

An excess of SIPC claim would only arise if Pershing failed financially and client assets for covered accounts—as defined by SIPC—cannot be located due to theft, misplacement, destruction, burglary, robbery, embezzlement, abstraction, failure to obtain or maintain possession or control of client securities, or to maintain the special reserve bank account required by applicable rules.

As of June 2014, Lloyd's holds an A+ rating from Standard & Poor's® (S&P®), an A rating from A.M. Best and an AA- rating from Fitch. These ratings are based on the financial strength of the company and are subject to change by the rating agencies at any time. For more information about Lloyd's, please see www.lloyds.com.

Business Continuity Planning

Cantella & Co., Inc. has developed a Business Continuity Plan to respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information about our Business Continuity Plan.

Contacting Us

If, after a significant business disruption, you cannot contact us as you usually do at (800) 333-3502, you should go to our web site at www.cantella.com. If you cannot access us through either of those means, you should contact the clearing firm that carries your account:

National Financial Services, LLC: (800) 801-9942
Raymond James & Associates, Inc.: (800) 248-8863
Pershing, LLC: (201) 413-3635

The clearing firms will provide instructions on how you can process orders, withdraw funds or securities, or process other transactions related to your account.

Our Business Continuity Plan

We plan to quickly recover and resume business operations after a significant business disruption and to ensure the safety of our employees. Our Business Continuity Plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption. If you have questions about our business continuity planning, you can contact us at (800)652-8358. A summary of our plan is available at any time upon written request, and is also available on our web site.

Varying Disruptions

Significant business disruptions can vary in their scope; for example, a disruption affecting only part of our firm, one affecting our building, or one affecting a more widespread area. In the case of a localized disruption (one with a scope of our building or smaller), we will transfer affected operations to a local site when needed and expect to recover and resume time-critical functions within 60 minutes. In the case of a more widespread disruption, alternate transportation, communications, effects on our clearing firms, and other factors will affect our recovery time. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our web site (www.cantella.com) or our main telephone number how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we assure you that our clearing firms will grant you prompt access to your funds and securities. For more information – If you have questions about our business continuity planning, you can contact us at (617) 521-8630. This summary of our plan is available at any time upon written request.

Our Commitment to You

We have been successfully building strong relationships with advisors and clients since 1952 and look forward to working with you and your advisor in servicing your investment needs.

Very truly yours,



Jennie Devlin
President

We encourage clients to visit the investor section of www.cantella.com to view our *How We Support You and Your Financial Advisor* brochure, Brokerage Account Fee Schedules, Privacy Policy, as well as other pertinent information.

CANTELLA & CO., INC. PRIVACY POLICY

FACTS	WHAT DOES CANTELLA & CO., INC. DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial firms choose how they share your personal information. Federal law gives consumers the right to limit some, but not all, sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.
What?	In order to service your account, it is necessary that we collect nonpublic, personal information. The types of personal information we collect and share depend on the product or service you have with us. Such information includes, but is not restricted to: <ul style="list-style-type: none"> • Account number, address, social security number, date of birth • Net worth, assets, income, investment experience • Account balances, trading history, payment history • Transactions or credit relationships with nonaffiliated third parties • Medical information (if applying for insurance)
How?	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Cantella & Co. chooses to share; and whether you can limit this sharing.

Reasons We Can Share Your Personal Information	Do We Share?	Can You Limit This Sharing?
For our everyday business purposes—process transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	No
For our affiliates’ everyday business purposes – information about your transactions, creditworthiness, and experience	Yes	No
For nonaffiliates to market to you - we do not sell, share, or disclose your nonpublic personal information to nonaffiliated third-party marketing companies	No	No
For advisors who leave Cantella & Co., Inc.—if you have a Cantella advisor servicing your account(s) who leaves Cantella to join another financial institution, the advisor may retain copies of your personal information so that he or she can continue to serve you at the new firm. In doing so, your advisor may share your information with the new firm but is otherwise required to keep confidential the personal information obtained from you while the advisor was affiliated with Cantella, and he or she may use it only to service your account(s). Please note: Certain states require affirmative consent to allow sharing. See below for more on your rights under state law.	Yes	Yes
In the event that a Cantella advisor terminates his or her relationship with Cantella, and you want to follow your advisor to his or her new firm, please do not request to limit our sharing.		

**To Limit Our Sharing
or For Further
Questions:**

- Call Cantella’s Compliance Line at (800) 333-3502
- Mail your request to Cantella and Co., Inc, Attn: Compliance
350 Main Street Suite 18, Malden MA 02148
- Visit us at www.Cantella.com

If you are a new customer, we can begin sharing your information from the date we provided you with this notice. When you are no longer our customer, we continue to share your information as described in this notice; however, you can contact us at any time to limit our sharing

Important Information	
How does Cantella collect and protect my personal information?	<p>Cantella recognizes the need to prevent unauthorized access to the information we collect, including information held in electronic format, through such actions as opening an account, performing transactions, credit bureaus, affiliates, etc. We protect your personal information in the following ways:</p> <ul style="list-style-type: none"> • We only grant access to your personal information to parties with whom we have executed confidentiality/nondisclosure agreements and who need that information to serve you or to assist us in conducting our operations. • We have physical and electronic safeguards in place to ensure that we comply with our own policy, industry practices, and federal and state regulations. • Our employees are trained in the proper handling of sensitive information. • If you decide to close your account(s) or become an inactive customer, we will adhere to the privacy policies and practices as described in this notice
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> • Sharing for affiliates’ everyday business purposes—information about your creditworthiness • Affiliates from using your information to market to you • Sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	<p>If you have a joint account, we will treat an opt-out direction by a joint customer as applying to all associated joint customers.</p>
What if I live in an opt-in state?	<p>Opt-in states, such as California, Vermont, and others, require your affirmative consent before the advisor can provide your nonpublic information to the new firm. You can provide or withdraw this consent at any time by contacting (800) 333-3502.</p> <p>Please note: If you live in an “opt-in” state, where we are required to obtain your affirmative consent to share your nonpublic personal information with nonaffiliated third parties who do not currently assist us in servicing your account or conducting our business, your advisor is required to obtain your written consent before your advisor can take your information with him or her should your advisor leave Cantella.</p>